FINANCE

The primary mission of the Department of Finance is to provide a quality education to students that will prepare them for leadership positions within the finance profession in business. Students acquire financial knowledge and skills that can be applied in a variety of environments.

UA’s four-year finance degree provides students with the opportunity to acquire general business and financial problem-solving skills – with a concentrated study in Financial Management, Financial Planning, or Risk Management and Insurance (RMI).

Graduates in finance develop the skills to: Succeed in financial management of both businesses and not-for-profit organizations; Make effective decisions regarding financial analysis, cash management, raising capital, funding new products, and mergers and acquisitions; Advise people in planning their personal finances to enhance their standard of living during their working years and in retirement; and identify, analyze, and manage financial and operational risks that are inherent in both personal and business settings.

Financial Management develops students’ ability to apply the principle of finance to management of a firm. While the curriculum focuses on the corporation, the skills acquired apply to any organization requiring financial management. Career opportunities include: Chief financial officers; Bank loan officers, credit managers, operations managers and financial analysts; Corporate credit managers; and Participants in all phases of mergers and acquisitions.

Financial Planners do what many people don’t like doing for themselves: Figure out how to manage their money. By meeting with clients and then helping them determine budgeting plans, making decisions, insurance needs and other financial to-do’s, financial planners get clients on track and help them stay focused on meeting their financial goals. This major qualifies students to sit for the Certified Financial Planner™ (CFP®) Exam. Career opportunities include: Financial Planner; Paraplanner; Customer Service Associate; Wealth Management; and Portfolio Manager.

RMI prepares students to identify, analyze and manage financial and operational risks that are inherent in both personal and business settings. They study property, liability, health and life insurance, employee benefit programs and government insurance programs. The RMI industry is dynamic and changing rapidly and employment opportunities are high. Careers in this field encompass three broad categories: corporate risk management, corporate insurance professional and insurance sales. Career opportunities include: Loss control specialist/underwriter; Risk analyst/auditor; Claims adjuster/manager; Agency sales/service; and Bank compliance officer.

Finance (6400)

6400:200 Foundations of Personal Finance (3 Credits)
Explores application of finance concepts in personal finance with emphasis on the personal financial planning process.

6400:220 Legal & Social Environment of Business (3 Credits)
Prerequisite: A minimum academic standing of a Sophomore or greater. Explores the legal and social environment in which modern business must function. The legal system, public and private law, and contemporary social and ethical issues are addressed.

6400:300 Introduction to Finance (3 Credits)
Prerequisites: 3450:145 and [3250:200 or 3250:244]. Studies the sources and uses of funds for business. Students cannot get credit for this class and 6400:301. (For Non-College of Business Administration students).

6400:301 Principles of Finance (3 Credits)
Prerequisites: [3250:200 or 3250:244], [3450:145 with a grade of C- or better or higher math], 6200:201, and completion of one of the following: 6200:250, admittance to the College of Engineering with 48 credit hours completed, or admittance to the Actuarial Sciences program with 48 credit hours completed. An overview of the financial system and the major decision areas of the financial manager such as capital budgeting, financing, and working capital management.

6400:302 Intermediate Corporate Finance (3 Credits)
Prerequisite: 6400:301 with a grade of C or better. This second course in corporate finance builds upon 6400:301 to provide students with an analytic foundation for careers in business.

6400:321 Business Law I (3 Credits)
Prerequisite: completion of 60 credits. Discussions designed to develop legal reasoning within substantive areas of contractual obligation, agency relationships, partnerships, corporations, accountant’s legal responsibility, federal securities regulation and antitrust law.

6400:322 Business Law II (3 Credits)
Prerequisites: 6400:321 and completion of 60 credits. Applications of Uniform Commercial Code in sales, commercial paper and secured transactions. Additional discussions include property, wills, estates, trusts, bailments, insurance, suretyship, bankruptcy, and labor law.

6400:323 International Business Law (3 Credits)
The law and international commercial transactions. Among the subjects covered are sovereignty; treaties; agreements; antitrust practices; property rights; international arbitration.

6400:332 Foundations of Financial Planning (3 Credits)
Prerequisite: [6400:300 or 6400:301] with a grade of C or better. Introduction to financial planning, including goal setting, cash management, credit, housing, education planning, and selected professional issues.
6400:338 Financial Markets & Institutions (3 Credits)
Prerequisite: 6400:300 or 6400:301 with a grade of C- or better. Studies the flows of funds. Analyzes major financial intermediaries. Money and capital markets reviewed with emphasis on interest rates and their impact upon administration of specific financial intermediaries.

6400:341 Contemporary Investments (3 Credits)
Prerequisite: 6400:300 or 6400:301. Fundamentals of investing for the individual investor. Students cannot get credit for this class and 6400:343. (For non-College of Business Administration students.)

6400:343 Investments (3 Credits)
Prerequisites: [6400:300 or 6400:301 with a grade of C- or better] and [3470:262, 3470:461, or 6500:304]. Range of security investment media explored, alternative investment programs considered and role of securities markets through which goals can be achieved studied.

6400:390 Real Estate Principles: Value Approach (3 Credits)
A study of real estate: the profession, the process, and the product. Emphasis is on real estate as a product and the valuation process. The measurement of value requires tool abilities in accounting, statistics and finance.

6400:402 Income Property Appraisal (3 Credits)
Prerequisites: at a minimum must have been admitted to a major in a four-year degree granting college; 6400:301 or 6140:300; or permission of instructor. Advanced course in real property appraisal and valuation. Techniques and concepts will be covered along with the theory underlying such techniques.

6400:403 Real Estate Finance (3 Credits)
Prerequisites: at a minimum must have been admitted to a major in a four-year degree granting college, [6400:301 or 6140:300]. Advanced course in real estate covering financing of and investment in real property. Included are investment techniques, methods, institutions, instruments, valuation, appraisal and policy issues.

6400:411 Estate and Financial Planning (3 Credits)
Prerequisites: Admission to a major in a four-year degree granting college, [6400:300 or 6400:301] with a minimum grade of C- or better, or permission of Finance Department Chair. Pre/Corequisite: 6200:330. Application of estate planning methodologies and policies to financial planning.

6400:414 Risk Management: Property and Casualty (3 Credits)
Prerequisites: Admission to a major in a four-year degree granting college, [6400:300 or 6400:301] with a grade of C- or better, or permission of instructor. Addresses tools for managing risk, legal concepts of insurance contracts, personal insurance and commercial property and casualty insurance policies as well as other risk issues.

6400:415 Risk Management: Life and Health Insurance (3 Credits)
Prerequisites: Admission to a major in a four-year degree granting college, and [6400:300 or 6400:301] with a grade of C- or better. Concepts of life and health insurance and risk management are addressed.

6400:417 Retirement Planning (3 Credits)
Prerequisites: Admission to a major in a four-year degree granting college, and [6400:300 or 6400:301] with a grade of C- or better, or permission of the instructor. An in-depth examination of retirement and estate planning objectives, methods, and strategies including the study of employee benefits plans, public and private pension funds, and lifetime strategies for maximization of estate assets.

6400:418 Insurance Operations (3 Credits)
Prerequisites: 6400:414 or 6400:415 or permission. This course provides a detailed examination of the composition, financial structure, and operation of the property-casualty insurance industry.

6400:424 Legal Concepts of Real Estate (3 Credits)
Prerequisite: at a minimum must have been admitted to a major in a four-year degree granting college. Study of concepts of law governing the many interests in real estate including acquisition, encumbrance, transfer, rights and obligations of parties, and the various state and federal regulations. The legal concepts of the business of real estate are likewise examined. Emphasis is on a managerial approach utilizing the case method.

6400:432 Seminar in Financial Planning (3 Credits)
Prerequisites: Must have been admitted to a major in a four-year degree granting college, 6200:330, [6200:410 or 6400:411], 6400:417, [6400:332 with a grade of C or better], and [6400:341 or 6400:343]. Pre/Corequisite: 6400:415. Explores financial planning function, including contact, data acquisition, plan development and implementation; addressing planning techniques and financial planning ethical issues.

6400:436 Commercial Bank Management (3 Credits)
Prerequisites: Admission to a major in a four-year degree granting college, 6200:250, [6400:300 or 6400:301], and 6400:338. Study of administrative policy determination and decision making within the commercial bank. Analysis of policy making in areas of liquidity, loan and security investment and sources of funds.

6400:437 International Business Finance (3 Credits)
Prerequisites: Admission to a major in a four-year degree granting college, and [6400:300 or 6400:301] with a grade of C- or better. Theory and practice of financial wealth maximization in the international business enterprise.

6400:438 International Banking (3 Credits)
Prerequisites: admission to a major in a four-year degree granting college and [3250:461 or 6400:437]. Examination of recent trends in the expansion of international banking activities and associated revenue maximizing strategies.

6400:448 Advanced Portfolio Management (3 Credits)
Prerequisites: 6400:343 and [3250:325 or 6500:305]. Advanced Portfolio Management is a semester long case course. The case is the management of the UA Student-Managed Investment Fund. This course’s primary activity will be the active management of the Fund. Current and selected topics relating to investments and financial markets will be discussed as needed in the rapidly changing world economy. The course will give the student practical experience in portfolio construction, management and evaluation by managing real money on a real time basis.

6400:461 Enterprise Risk Management (3 Credits)
Prerequisites: admission to a major in a four-year degree granting college, 6400:414, 6400:415, and 6400:418. Explores risk issues at the firm level with emphasis upon identification and management of risk to enhance firm value.

6400:473 Financial Statement Analysis (3 Credits)
Prerequisites: Admitted to a major in a four-year degree granting college, [6400:301 with a grade of C- or better and 6200:321], or 6400:302. Analysis and interpretation of the financial position and performance of the business firm from the perspective of the credit and financial analyst. Emphasizes mechanics and art of financial analysis.

6400:485 Financial Strategy (3 Credits)
Prerequisites: 6400:302 with grade of C or better and admission to a major in a four-year degree granting college. Pre/Corequisite: 6400:473. Case study based course with applications of financial management theories and tools to make decisions in capital budgeting, capital structure, and working capital management.
6400:489 Advanced Financial Analytics (3 Credits)
Prerequisites: Admitted to a major in a four-year degree granting college, senior standing, [6400:302 with a grade of C or better], 6400:338, 6400:343 and [6500:305 or 3250:325]. Capstone course with analysis of financial models using advanced spreadsheet techniques. Models from personal finance, corporate finance and investments are incorporated, with applications in financial planning, forecasting, portfolio theory and security valuation, option valuation, capital investment and cost of capital.

6400:490 Selected Topics in Finance (1-3 Credits)
Prerequisites: admitted to a major in a four-year degree granting college, 6200:250, and 6400:301. Provides opportunity for study of special topics not covered in current finance courses.

6400:492 Internship in Financial Management (3 Credits)
Prerequisite: Permission of designated faculty member. On the job experience with public or private sector organizations in the financial services field. Individual assignments are approved and supervised by the designated member of the faculty in the student's major field. Periodic reports and term papers required.

6400:493 Internship in Financial Planning (3 Credits)
Prerequisite: Permission of designated faculty member. On the job experience with public or private sector organizations in the financial services field. Individual assignments are approved and supervised by the designated member of the faculty in the student's major field. Periodic reports and term papers required.

6400:494 Internship in Risk Management and Insurance (3 Credits)
Prerequisite: Permission of designated faculty member. On the job experience with public or private sector organizations in the financial services field. Individual assignments are approved and supervised by the designated member of the faculty in the student's major field. Periodic reports and term papers required.

6400:495 Research Project in Finance (1-3 Credits)
Prerequisites: 6400:302, 6400:338, 6400:343 and admission to a major in a 4-year degree granting college. Pre/Corequisite: 6400:411 or 6400:414 or 6400:415 or 6400:417 or 6400:418 or 6400:432 or 6400:436 or 6400:437 or 6400:438 or 6400:448 or 6400:461 or 6400:473 or 6400:485 or 6400:489. Taken concurrently with or following a 400-level Finance course. Involves independent out-of-class work on a project designed in consultation with the designated 400-level course instructor.

6400:499 Independent Study: Finance (1-3 Credits)
Prerequisite: Permission of department head. Provides means for individualized in-depth study of finance problem or problems from which student can derive significant benefit.